



Cavmont Bank

IMPORTANT NOTICE

12th November, 2020

ONLINE PURCHASES – VERIFIED BY VISA

Dear Cavmont Customer,

To enhance your online transaction experience and ensure your security it has become essential to mitigate your risk of exposure to online fraud. Cavmont Bank is happy to introduce Verified by Visa (referred to as 3D secure), an online secure service provided by VISA, to protect your Cavmont Visa Classic debit card when you transact online.

To protect your debit card from potential Cyber Crime, a one-time pin (OTP) will be sent to your cellphone number (registered on the Cavmont Bank system) to complete the transaction. This will only be applicable when the online merchant website participates in Verified by Visa. For online merchants not participating in Verified by Visa, you the card holder will not receive an OTP.

The steps to an online transaction with 3D secure OTP are as follows:

Step 1: Sign in – Visit an online merchant website that participates in 'Verified by Visa'.

Step 2: Transact – You complete the transaction up to the “check out” point and capture your card details on the merchant’s website.

Step 3: Enter OTP – When transacting on a merchant website which participates in 'Verified by Visa', the secure page will request you to enter an OTP received via SMS and “click” enter/proceed.

Please visit your nearest Cavmont Bank branch to update your contact details for '**Verified by Visa**' to work successfully.

Kind regards,

Cavmont Bank Management